



City of Pflugerville

Legislation Details (With Text)

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File created: 4/28/2017 **In control:** Pflugerville Community Development Corporation (PCDC)

On agenda: 5/9/2017 **Final action:** 5/9/2017

Title: Approving budget amendments for the Pflugerville Community Development Corporation fiscal year 2017, 2nd quarter.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Budget Amendments Narrative, 2. FY17 Budget Adjustments Detail, 3. FY17 Budget Adjustments Summary

Date	Ver.	Action By	Action	Result
5/9/2017	1	City Council	Approved	Pass

Approving budget amendments for the Pflugerville Community Development Corporation fiscal year 2017, 2nd quarter.

Approve 2nd Quarter budget amendments in order to facilitate adjustments in income and expenses for the PCDC fiscal year 2017 budget.

Status

On April 20, 2017 the PCDC Board unanimously approved fiscal year 2017, 2nd quarter budget amendments during their regularly scheduled April 20, 2017 meeting.

Prior City Council Action

PCDC brings budget amendments to City Council on a quarterly basis for approval.

Fiscal Impact

After all amendments are made, expenses increase \$352,404 and other incomes increase \$926,363. All amendments create an increase in net income of \$573,959. Projected FY17 net income after amendments is \$2,476,361.

Staff Recommendation

Staff recommends approval.

Drafter

Amy Madison
Executive Director
Pflugerville Community Development Corporation