



City of Pflugerville

Legislation Details (With Text)

File #: RES-0646 **Version:** 1 **Name:** Investment Policy approval
 Approving a Resolution titled RESOLUTION OF THE CITY OF PFLUGERVILLE, TEXAS REVIEWING AND AMENDING THE INVESTMENT POLICY OF THE CITY OF PFLUGERVILLE, TEXAS

Type: Resolution **Status:** Passed

File created: 8/28/2019 **In control:** Finance

On agenda: 9/10/2019 **Final action:** 9/10/2019

Title: Approving a resolution reviewing and readopting the Investment Policy of the City of Pflugerville.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution Investment Policy 9_2019, 2. Approved Investment policy 9_2018

Date	Ver.	Action By	Action	Result
9/10/2019	1	City Council	Adopted	Pass

Approving a resolution reviewing and readopting the Investment Policy of the City of Pflugerville.

Texas Government Code, Chapter 2256, also known as the Public Funds Investment Act (PFIA), provides the basis for the investment of public funds. Under this guidance, the City has adopted an investment policy, which must be reviewed annually under state law. The City's policy was last readopted by Council on September 11, 2018 and no changes are proposed from the currently approved policy. The Investment Policy was reviewed and recommended for approval by the Finance and Budget Committee at its August 29, 2019 meeting.

Deadline for City Council Action

None.

Fiscal Impact

Funding Expected: Revenue ___ Expenditure ___ N/A X

Budgeted Item: Yes ___ No ___ N/A X

Amount: \$ N/A

1295 Form Required? Yes ___ No X

Legal Review Required: N/A ___ Required X Date Completed: 8/13/18

Supporting documents attached

Resolution
Investment Policy

Recommended Action

Approve the resolution readopting the City's Investment Policy.

