



City of Pflugerville

Legislation Details (With Text)

File #: RES-0495 **Version:** 1 **Name:**

Type: Resolution **Status:** Discuss and consider action

File created: 2/13/2018 **In control:** Pflugerville Community Development Corporation (PCDC)

On agenda: 2/13/2018 **Final action:** 2/13/2018

Title: Discuss and consider action to adopt a resolution approving a Performance Agreement for economic development incentives between the Pflugerville Community Development Corporation (PCDC) and Live Oak LLC, aka Project Flack.

Sponsors:

Indexes:

Code sections:

Attachments: 1. City Council Resolution affirming PCDC EDPA, 2. pcdc_live oak performance agreement final, 3. performance agreement exhibits

Date	Ver.	Action By	Action	Result
2/13/2018	1	City Council	Approved	Pass

Discuss and consider action to adopt a resolution approving a Performance Agreement for economic development incentives between the Pflugerville Community Development Corporation (PCDC) and Live Oak LLC, aka Project Flack.

This item has been included on the agenda to allow for discussion and potential action on the subject. This project is to construct a warehouse and office facility in the City of Pflugerville to be leased to commercial or industrial tenants.

Status

The PCDC Board of Directors unanimously approved the agreement at their January 18, 2018 regular meeting.

Deadline for Action

There is no deadline for action on the item.

Fiscal Impact

PCDC Budget impact: \$250,000. \$125,000 to be paid no earlier than August 30, 2022. \$125,000 to be paid no earlier than August 2023.

Staff Recommendation

Discuss and take action as appropriate. PCDC Board and Staff recommend approval.

Drafter

Amy Madison
Executive Director