



# City of Pflugerville

## Legislation Details (With Text)

**File #:** RES-0935      **Version:** 1      **Name:**  
**Type:** Resolution      **Status:** Consent Agenda  
**File created:** 10/29/2021      **In control:** Finance  
**On agenda:** 11/9/2021      **Final action:** 11/9/2021  
**Title:** Approving a resolution for an application of participation in Texas Cooperative Liquid Assets Security System program (Texas CLASS)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution Texas CLASS (4861-1228-5953.pdf, 2. Exhibit A.Texas-CLASS-Information-Statement-April-1-2021, 3. Final\_Ninth\_Amended-\_and\_Restated\_Trust\_Agreement-Website-February-25-2021

Date	Ver.	Action By	Action	Result
11/9/2021	1	City Council	Approved	

Approving a resolution for an application of participation in Texas Cooperative Liquid Assets Security System program (Texas CLASS)

Recommendation to approve an application for participation in the Texas Cooperative Security System program (Texas CLASS) Included in the agenda exhibit is information pertaining to the application. It is recommended that board approve the application as submitted to provide the city with and additional investment option emphasizing safety and liquidity.

### Prior City Council Action

City Council has previously approved TexPool and LoneStar as pool accounts for City funds.

### Deadline for City Council Action

N/A

**Funding Expected:** Revenue \_\_\_ Expenditure \_\_\_ N/A

**Budgeted Item:** Yes \_\_\_ No \_\_\_ N/A

**Amount:** N/A

**1295 Form Required?** Yes \_\_\_ No

**Legal Review Required:** N/A \_\_\_ Required  Date Completed: 11/1/2021

### Supporting documents attached:

Resolution, exhibit A Information Statement, Trust Agreement

### Recommended Action:

Staff recommends approval of the resolution as submitted.

