



City of Pflugerville

Legislation Details (With Text)

File #: ORD-0605 **Version:** 1 **Name:**
Type: Ordinance **Status:** Second Reading
File created: 8/24/2021 **In control:** Finance
On agenda: 8/24/2021 **Final action:**
Title: Conduct a public hearing regarding the issuance of City of Pflugerville, Limited Tax Bonds, Series 2021 and consideration and action on first and final reading with respect to an ordinance with the caption reading: Ordinance authorizing the issuance of City of Pflugerville, Limited Tax Bonds, Series 2021; Authorizing the levy of an ad valorem tax in support of the bonds; approving an official statement, a purchase agreement and a paying agent/registrar agreement; and authorizing other matters related to the bonds.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ordinance (LTB) _2021_v3, 2. PARA_v4, 3. City of Pflugerville 2021 Limited Tax Bonds - BPA 4145-2810-7568 1, 4. City-of-Pflugerville-POS-Revised

Date	Ver.	Action By	Action	Result
8/24/2021	1	City Council	Approved on First Reading	Pass

Conduct a public hearing regarding the issuance of City of Pflugerville, Limited Tax Bonds, Series 2021 and consideration and action on first and final reading with respect to an ordinance with the caption reading: Ordinance authorizing the issuance of City of Pflugerville, Limited Tax Bonds, Series 2021; Authorizing the levy of an ad valorem tax in support of the bonds; approving an official statement, a purchase agreement and a paying agent/registrar agreement; and authorizing other matters related to the bonds.

November 3, 2020 voters approved three propositions totaling \$191.1M. This bond sale is the first tranche of GO bonded debt for the 2020 Bond Program totaling \$38M.

Amounts to be issued by proposition:
Prop A Transportation: \$21,180,000
Prop B Parks: \$14,040,000
Prop C Recreation & Senior Center: \$2,780,000

Bonds authorized but not issued by proposition:
Prop A: \$80,520,000
Prop B: \$28,260,000
Prop C: \$44,520,000

Deadline for City Council Action
August 24, 2021

Funding Expected: Revenue __ Expenditure __ N/A __

Budgeted Item: Yes No N/A

Amount: \$38M

1295 Form Required? Yes No

Legal Review Required: N/A Required Date Completed: 08/05/2021

Supporting documents attached:

Ordinance, Preliminary Official Statement, Purchasing Agreement, Paying Agent/Registrar Agreement

Recommended Action

Staff recommends approval of ordinance to allow final same day pricing of bonds