



City of Pflugerville

Legislation Details (With Text)

File #: 2020-8850 **Version:** 1 **Name:**
Type: Agenda Item **Status:** Approved
File created: 11/25/2020 **In control:** Finance
On agenda: 12/8/2020 **Final action:** 12/8/2020
Title: Authorizing the City Manager to execute documents approving Melissa Neel, Finance Director, and Cory Beran, Senior Accountant, as additional authorized signers for the Lone Star Investment Pool.

Sponsors:

Indexes:

Code sections:

Attachments: 1. FinalLSIP Authorized Signers 12_2020

Date	Ver.	Action By	Action	Result
12/8/2020	1	City Council	Approved	Pass

Authorizing the City Manager to execute documents approving Melissa Neel, Finance Director, and Cory Beran, Senior Accountant, as additional authorized signers for the Lone Star Investment Pool.

The City's authorized representatives for the investment pools need to be updated due to staffing changes. The City Manager recommends the additional authorized representatives with the authority to execute transactions on behalf of the City in the Lone Star Investment Pool as follows:

Melissa Neel, Finance Director
Cory Beran, Senior Accountant

Trey Fletcher, Deputy City Manager and Lauren Henkes, Assistant Finance Director will continue to be authorized representatives as well.

Approval of this item authorizes the City Manager to execute documents necessary to enact this change.

Similarly, Res-0799 on this agenda updates the City's authorized representatives in the Texas Local Government Investment Pool "Texpool."

Deadline for City Council Action

None.

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None.

Funding Expected: Revenue ___ Expenditure ___ N/A

Budgeted Item: Yes ___ No ___ N/A

Amount: N/A

1295 Form Required? Yes ___ No

Legal Review Required: N/A Required ___ Date Completed: ___

Supporting documents attached:

None.

Recommended Action

Authorize the City Manager to execute documents approving Melissa Neel, Finance Director and Cory Beran, Senior Accountant, as additional authorized signers for the Lone Star Investment Pool.