



City of Pflugerville

Legislation Details (With Text)

File #: 2019-7760 **Version:** 1 **Name:** Lakeside Meadows - Reimbursement Agreement
Type: Agenda Item **Status:** Approved
File created: 8/13/2019 **In control:** Planning Dept
On agenda: 11/12/2019 **Final action:** 11/12/2019

Title: Approving a professional expense reimbursement agreement by and between the City of Pflugerville and Lakeside Meadows Development and authorizing the City Manager to execute the agreement.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Reimbursement Agreement - Kerby Ventures

Date	Ver.	Action By	Action	Result
11/12/2019	1	City Council	Approved	Pass

Approving a professional expense reimbursement agreement by and between the City of Pflugerville and Lakeside Meadows Development and authorizing the City Manager to execute the agreement.

Kerby Ventures, LLC is proposing to develop a project to be known as Lakeside Meadows, that is an approximately 400 acre site generally located between Pflugerville Parkway to the north, Pecan Street to the south and just west of Weiss Lane and just east of SH130. The proposed development consists of a mix of land uses from residential to commercial and employment. The applicant is working through the creation of a Planned Unit Development (PUD) which will be considered by City Council in the first part of 2020.

Approving this agreement will enable the City to perform the necessary due diligence to evaluate the developer's requested special purpose district economic development incentives subject to reimbursement of any professional fees incurred in doing so. The initial deposit will be from the developer will be \$25,000.

Prior City Council Action

None

Deadline for City Council Action

Staff requests approval on November 12th so that the project evaluation may continue on schedule.

Funding Expected: Revenue ___ Expenditure ___ N/A

Budgeted Item: Yes ___ No ___ N/A

Amount: n/a

1295 Form Required? Yes ___ No

Legal Review Required: N/A ___ Required Date Completed: November 7, 2019

Supporting documents attached:

Agreement

Recommended Action

Approve the professional expense reimbursement agreement by and between the City of Pflugerville and Lakeside Meadows Development and authorizing the City Manager to execute the agreement.