

City of Pflugerville

Legislation Details (With Text)

File #: ORD-0662 Version: 1 Name:

Type: Ordinance Status: Second Reading

File created: 7/26/2022 In control: Finance

On agenda: 7/26/2022 Final action:

Title: Conduct a public hearing and consider action to approve an ordinance on first and final reading with

the caption reading: Third Supplemental Ordinance to the Master Ordinance Establishing the City Of

Pflugerville, Texas Utility System Revenue Financing Program.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Ordinance

Date	Ver.	Action By	Action	Result
7/26/2022	1	City Council	Approved on First Reading	Pass

Conduct a public hearing and consider action to approve an ordinance on first and final reading with the caption reading: Third Supplemental Ordinance to the Master Ordinance Establishing the City Of Pflugerville, Texas Utility System Revenue Financing Program.

Water Treatment Plant expansion is a multi-year project anticipated to be completed by FY26. The total project cost is currently estimated at \$106M. The project will be funded from multiple sources with \$52M through the WIFIA loan, \$24M from TWDB, and the remaining \$30M through a combination of cash, impact fees and other debt issuance.

This ordinance approves the issuances of bonds directly placed with TWDB (Texas Water Development Board) for the principal amount of \$24,000,000.

Prior City Council Action

The Water Treatment Plant expansion is a project in the adopted FY22 Capital Fund Budget as a part of the FY22 Budget which was adopted August 24, 2021.

Deadline for City Council Action

Council action is required on July 26, 2022 to close the loan with TWDB as scheduled.

Funding Expected: Revenue _x_ Expenditure N/A
Budgeted Item: Yes _x_ No N/A
Amount: \$24,000,000
1295 Form Required? Yes No
Legal Review Required : N/A Required x Date Completed: 07/06/2022

Supporting documents attached:

Ordinance

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Recommended Action

Approve an ordinance on first and final reading with the caption reading: Third Supplemental Ordinance to the Master Ordinance Establishing the City Of Pflugerville, Texas Utility System Revenue Financing Program.