



# City of Pflugerville

## Legislation Details (With Text)

**File #:** RES-0815    **Version:** 1    **Name:** Resolution Reimbursing Certain Expenditures  
**Type:** Resolution    **Status:** Discuss and consider action  
**File created:** 12/30/2020    **In control:** City Council  
**On agenda:** 1/26/2021    **Final action:** 1/26/2021

**Title:** Discuss and consider action to approve a resolution with the caption reading: "Resolution Expressing Official Intent to Reimburse Certain Expenditures" (from General Obligation issuance)

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Reimbursement Resolution\_Tax Supported\_1\_13\_21v2

Date	Ver.	Action By	Action	Result
1/26/2021	1	City Council	Approved	Pass

Discuss and consider action to approve a resolution with the caption reading: "Resolution Expressing Official Intent to Reimburse Certain Expenditures" (from General Obligation issuance)

This resolution will allow the City of Pflugerville to expend funds for the projects that were approved in the November 2020 General Obligation Bond election. The City reasonably expects to incur debt, as one or more separate series of obligations, with an aggregate maximum principal amount not to exceed: \$32,870,000 for the purpose of paying the costs of the Proposition A Projects; \$9,740,000 for the purpose of paying the costs of the Proposition B Projects; and \$13,670,000 for the purpose of paying the costs of the Proposition C Projects and \$10,000,000 for the purpose of paying the costs of the additional projects.

The resolution was prepared by Mr. Richard Donoghue, bond counsel. Mr. Donoghue will be available at the City Council meeting to address any questions about this resolution.

### Prior City Council Action

On November 3, 2020, the 2020 General Obligation Bond Election was passed.

### Deadline for City Council Action

Action is requested on January 12, 2021.

### Fiscal Impact

**Funding Expected:** Revenue  Expenditure  N/A

**Budgeted Item:** Yes  No  N/A

**Amount:** n/a

**1295 Form Required?** Yes  No

**Legal Review Required:** N/A  Required  Date Completed: 12/11/20

### Supporting documents attached:

Reimbursement Resolution

Proposed 2020 Issuance Project List

**Recommended Action**

Approve the resolution expressing official intent to reimburse certain expenditures.