



City of Pflugerville

Legislation Details (With Text)

File #: RES-0936 **Version:** 1 **Name:**
Type: Resolution **Status:** Consent Agenda
File created: 10/29/2021 **In control:** Finance
On agenda: 11/9/2021 **Final action:** 11/9/2021
Title: Approving a resolution making revisions to the City's Investment Policy.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution Investment Policy 10-2021 (4893-0176-8193.pdf), 2. Investment Policy 10.29.21 Pflugerville Proposed

Date	Ver.	Action By	Action	Result
11/9/2021	1	City Council	Approved	

Approving a resolution making revisions to the City's Investment Policy.

Finance and Budget Committee approved of the proposed revisions to the City's Investment Policy on October 28, 2021.

In accordance with the Texas Public Funds Investment Act, the City Council must review and approve the Investment Policy to ensure that it remains in compliance with the law. The City has recently entered into a contract with Valley View Consulting to serve as Investment Advisor and one of their duties is to review the Policy and make any recommendations for changes. Valley View accomplished this task and made a number of recommended changes to accommodate the new investment strategies and bring the Policy into full legal compliance.

Prior City Council Action

City Council last approved the Investment Policy in October 2020.

Deadline for City Council Action

November 2021

Funding Expected: Revenue ___ Expenditure ___ N/A

Budgeted Item: Yes ___ No ___ N/A

Amount: ___ N/A ___

1295 Form Required? Yes ___ No

Legal Review Required: N/A ___ Required Date Completed: _____

Supporting documents attached:

Proposed Investment Policy

Recommended Action

Finance and Budget Committee, staff, and the City's Investment Advisor recommend approval of the proposed Investment Policy