City of Pflugerville

Legislation Details (With Text)

File #:	RES-0747	**Version:** 1	**Name:**	resolution ratifying the property tax increase	
Type:	Resolution		**Status:**	Discuss and consider action	
File created:	8/13/2020		**In control:**	Finance	
On agenda:	8/25/2020		**Final action:**	8/25/2020	

Title: Discuss and consider action to approve a Resolution Ratifying the Property Tax Increase Reflected in the City's Fiscal Year 2021 Operating Budget.

Sponsors:

Indexes:

Code sections:

Attachments: 1. FY 21 Resolution to ratify property tax increase 4863

Date	Ver.	Action By	Action	Result
8/25/2020	1	City Council	Approved	Pass

Discuss and consider action to approve a Resolution Ratifying the Property Tax Increase Reflected in the City's Fiscal Year 2021 Operating Budget.

Pursuant to Section 102.007(c) of the Texas Local Government Code, a municipality is required to take a separate vote to ratify the property tax when the adoption of the budget will raise more property tax revenue than in the previous year.

At the Council proposed rate of $0.4863, the FY21 budget will raise more property tax revenue than last year's budget by $1,429,631 (4.6%) and of that amount $1,328,742 is tax revenue to be raised from annexations and new property added to the tax roll this year.

Prior City Council Action
The City Council approved a proposed maximum property tax rate of $0.4863/$100 property valuation on August 11, 2020.
A public hearing and adoption of the tax levy ordinance were held earlier in this meeting.

Deadline for City Council Action:
This additional action is required to complete the property tax rate approval.

Fiscal Impact
Funding Expected: Revenue ___ Expenditure ___ N/A _X_
Budgeted Item: Yes ____ No __ N/A _X_
Amount: $__N/A___
1295 Form Required? Yes __ No _X_
Legal Review Required: N/A ___ Required _X_ Date Completed: __08/14/2020_

Supporting documents attached
Resolution

Recommended Action
Ratify the tax rate by approval of this item.