



City of Pflugerville

Legislation Details (With Text)

File #: 2017-5509 **Version:** 2 **Name:**
Type: Agenda Item **Status:** Approved
File created: 1/9/2017 **In control:** City Council
On agenda: 1/24/2017 **Final action:** 1/24/2017
Title: Approving budget amendments for the Pflugerville Community Development Corporation (PCDC) for FY17 and providing an effective date.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 8A-3 Budget Amendments Narrative, 2. 8A-1 FY17 Budget Adjustments Summary, 3. 8A-2 FY17 Budget Adjustments Detail

Date	Ver.	Action By	Action	Result
1/24/2017	2	City Council	Approved	Pass
1/12/2017	1	Pflugerville Community Development Corporation (PCDC)		

Approving budget amendments for the Pflugerville Community Development Corporation (PCDC) for FY17 and providing an effective date.

Approve Q1 budget amendments in order to facilitate adjustments in income and expenses for the PCDC FY17 budget.

Status

On February 12, 2017 the PCDC Board approved FY2017 budget amendments during their regularly scheduled meeting.

Prior City Council Action

PCDC brings budget amendments to City Council on a quarterly basis for approval.

Fiscal Impact

After all amendments are made, Regular Income increases \$283,448, Expenses decrease \$705,790 and Other Income increases \$1,057,611. All amendments create an increase in Net Income of \$887,683. Projected FY17 Net Income after amendments is \$1,902,403.

Staff Recommendation

Staff recommends approval.

Drafter

Amy Madison
Executive Director
Pflugerville Community Development Corporation