



City of Pflugerville

Legislation Details (With Text)

File #: RES-0355 **Version:** 2 **Name:**

Type: Resolution **Status:** Discuss and consider action

File created: 9/13/2016 **In control:** City Manager Office

On agenda: 9/27/2016 **Final action:** 9/27/2016

Title: 1.) Executive Session Item: Discussions regarding deliberations on economic development negotiations pursuant to Chapter 551.087 of the Texas Government Code, consultation with legal counsel pursuant to Chapter 551.071 of the Texas Government Code and deliberation regarding real property pursuant to Chapter 551.072 of the Texas Government Code regarding the purchase, exchange, lease, transfer and/or sale of real property related to Project Hastur and any and all agreements concerning the project. 2.) Open Session Item: Discuss and consider action on a Resolution directing the City Attorney to prepare an economic development agreement for Project Hastur to include certain terms to incentivize and promote the commercial economic development on property located within City of Pflugerville Reinvestment Zone Number One (Falcon Pointe TIRZ) boundaries and authorizing the City Manager to execute the agreement, subject to the approval of the agreement as to form by the City Attorney.

Sponsors:

Indexes:

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|----------|--------|
| 9/27/2016 | 2 | City Council | Approved | Pass |
| 9/13/2016 | 1 | City Council | | |

1.) Executive Session Item: Discussions regarding deliberations on economic development negotiations pursuant to Chapter 551.087 of the Texas Government Code, consultation with legal counsel pursuant to Chapter 551.071 of the Texas Government Code and deliberation regarding real property pursuant to Chapter 551.072 of the Texas Government Code regarding the purchase, exchange, lease, transfer and/or sale of real property related to Project Hastur and any and all agreements concerning the project. 2.) Open Session Item: Discuss and consider action on a Resolution directing the City Attorney to prepare an economic development agreement for Project Hastur to include certain terms to incentivize and promote the commercial economic development on property located within City of Pflugerville Reinvestment Zone Number One (Falcon Pointe TIRZ) boundaries and authorizing the City Manager to execute the agreement, subject to the approval of the agreement as to form by the City Attorney.

This item has been included on the regular meeting agenda to allow for discussion and possible action. The City Council is expected to retire to executive session for discussion regarding economic development negotiations pursuant to Chapter 551.087 of the Texas Government Code, legal counsel pursuant to Chapter 551.071 of the Texas Government Code, and deliberation regarding real property pursuant to Chapter 551.072 of the Texas Government Code. Action, if any, will be taken in open session.

Deadline for City Council Action

N/A

Fiscal Impact

To be determined.

Staff Recommendation

Discuss and take action as appropriate.

Drafter

Brandon Wade
City Manager