

# City of Pflugerville

## Legislation Details (With Text)

File #: 2023-0733 Version: 1 Name:

Type: Agenda Item Status: Public Hearing

File created: 9/12/2023 In control: Finance

On agenda: 9/12/2023 Final action:

**Title:** Conduct a public hearing on the proposed property tax rate of \$0.5362.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Notice of Public Hearing on Tax Increase 2023, 2. Final Tax Rate Calculation 2023 Tax Office

Date	Ver.	Action By	Action	Result
9/12/2023	1	City Council	Action taken to close the Public Hearing	Pass

Conduct a public hearing on the proposed property tax rate of \$0.5362.

Summary of Tax Rates: Current Tax Rate: \$0.4813

No-New-Revenue Tax Rate: \$0.4310 Voter-Approval Tax Rate: \$0.5362 Proposed Tax Rate: \$0.5362

Based on the certified property values received from the Travis and Williamson Central Appraisal Districts, the Travis County Tax Office has calculated the voter-approval rate at \$0.5362 valuation and the no-new-revenue rate at \$0.4310/\$100 valuation. As required by the Texas Tax Code, this information has been published on August 1, 2023, on the City website www.pflugervilletx.gov/budget and both the Travis (https://travis.trueprodigy-taxtransparency.com) and Williamson (https://williamsonpropertytaxes.org) Central Appraisal District Truth in Taxation websites. In addition, the Notice of Public Hearing on Tax Increase was published in the Pflugerville Pflag on August 30, 2023, as required by Tax Code §26.061.

On August 08, 2023, the City Council adopted a resolution specifying a maximum property tax rate for FY23 of \$0.5362/\$100 valuation, which equates to a slight decrease in operating revenues in the general fund from the 2023 projections. In accordance with Texas Tax Code 26.05(b), at least 60% (5 out of 7) of the members of Council must vote in favor of the proposed tax rate in order for it to be adopted since the proposed tax rate exceeds the no-new-revenue tax rate.

#### **Prior City Council Action**

August 08, 2023, City Council adopted a resolution specifying a maximum property tax rate for FY24 of \$0.5362/\$100 valuation.

Public hearing held August 22, 2023.

#### **Deadline for City Council Action**

Public hearing is required prior to adoption of the tax rate.

File #: 2023-0733, Version: 1

# Supporting documents attached:

Notice of Public Hearing on Tax Increase 2023 Final Tax Rate Calculation 2023 Tax Office

### **Recommended Action**

Conduct a public hearing on the proposed property tax rate of \$0.5362.