



City of Pflugerville

Legislation Details (With Text)

File #: RES-0772 **Version:** 2 **Name:**
Type: Resolution **Status:** Consent Agenda
File created: 10/13/2020 **In control:** Finance
On agenda: 10/27/2020 **Final action:** 10/27/2020
Title: Approving a resolution reviewing and readopting the Investment Policy of the City of Pflugerville.
Sponsors:
Indexes:
Code sections:
Attachments: 1. Resolution Investment Policy 10-2020, 2. Proposed Investment Policy 10_2020, 3. Proposed Investment Policy 10_2020_redlined, 4. 2020 Investment Policy Review Slides

Date	Ver.	Action By	Action	Result
10/27/2020	2	City Council	Approved	Pass

Approving a resolution reviewing and readopting the Investment Policy of the City of Pflugerville.

Texas Government Code, Chapter 2256, also known as the Public Funds Investment Act (PFIA), provides the basis for the investment of public funds. Under this guidance, the City has adopted an investment policy, which must be reviewed annually under state law. The City's policy was last readopted by Council on September 10, 2019. The policy has been amended to add the Deputy City Manager and the Assistant Finance Director as Investment Officers and to increase scope and controls. The Investment Policy was reviewed and approved by the Finance and Budget Committee at the October 22, 2020 meeting.

Prior City Council Action

None

Deadline for City Council Action

None

Funding Expected: Revenue ___ Expenditure ___ N/A X

Budgeted Item: Yes ___ No ___ N/A X

Amount: N/A

1295 Form Required? Yes ___ No X

Legal Review Required: N/A ___ Required X Date Completed: 10/13/2020

Supporting documents attached:

Resolution

Investment Policy

Investment Policy - Redlined

Recommended Action

Approve the resolution readopting the City's Investment Policy

