



City of Pflugerville

Legislation Details (With Text)

File #: RES-1136 **Version:** 1 **Name:**
Type: Resolution **Status:** Discuss and consider action
File created: 9/12/2023 **In control:** Finance
On agenda: 9/12/2023 **Final action:** 9/12/2023
Title: Discuss and consider action to approve a resolution ratifying the property tax increase reflected in the City's FY24 operating budget.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution

Date	Ver.	Action By	Action	Result
9/12/2023	1	City Council	Approved	Pass

Discuss and consider action to approve a resolution ratifying the property tax increase reflected in the City's FY24 operating budget.

Pursuant to Section 102.007(c) of the Texas Local Government Code, a municipality is required to take a separate vote to ratify the property tax when the adoption of the budget will raise more property tax revenue than in the previous year.

At the Council proposed rate of \$0.5362, the FY24 budget will raise less property tax revenue than last year's budget by \$1,653,107 (7.6%) and of that amount \$842,816 is tax revenue to be raised from new property added to the tax roll this year.

Prior City Council Action

August 08, 2023, City Council adopted a resolution specifying a maximum property tax rate for FY23 of \$0.5362/\$100 valuation.

Public hearing held August 22, 2023.

Deadline for City Council Action

This additional action is required to complete the property tax rate approval.

Funding Expected: Revenue Expenditure N/A

Budgeted Item: Yes No N/A

Amount: N/A

1295 Form Required? Yes No

Legal Review Required: N/A Required Date Completed: September 6, 2023

Supporting documents attached:

Resolution

Recommended Action

Approve a resolution ratifying the property tax increase reflected in the City's FY24 operating budget.