



# City of Pflugerville

## Legislation Details (With Text)

**File #:** RES-1104    **Version:** 1    **Name:**  
**Type:** Resolution    **Status:** Discuss and consider action  
**File created:** 5/23/2023    **In control:** Finance  
**On agenda:** 5/23/2023    **Final action:** 5/23/2023  
**Title:** Discuss and consider action to approve a resolution authorizing the publication of the notice of intention to issue combination tax and limited revenue certificates of obligation in and estimated amount not to exceed \$76,000,000 for facility and roadway improvement projects.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Resolution

Date	Ver.	Action By	Action	Result
5/23/2023	1	City Council	Approved	Pass

Discuss and consider action to approve a resolution authorizing the publication of the notice of intention to issue combination tax and limited revenue certificates of obligation in and estimated amount not to exceed \$76,000,000 for facility and roadway improvement projects.

This item authorizes the publication of the notice to begin the process of issuing Certificates of Obligation (C/Os). If approved, the notice will be initially published on May 26th notifying the public that the City intends to issue C/Os. The total proposed issuance of C/Os is for an amount not to exceed \$76M for the purpose of capital improvements as described in the notice.

Such public improvements include:

- City Public Works complex: \$34M
- Roadway improvements: \$22M
  - Colorado Sand Drive
  - Kelly Lane
  - Cameron Road
  - East Pflugerville Parkway
  - Cele Road
  - Rowe Lane
  - HS 45 Frontage Road
  - Weiss Lane
  - Traffic signal improvements
- Neighborhood street improvements: \$18M
- Professional services, and cost of issuance fees: \$2M

The amount for the C/O issuance was generated based on 5-year Capital Improvement Plan project cost estimates.

By approving this resolution, the City is not required at this point to issue the C/Os. However, if issued, the total amount cannot exceed \$76M, as stated in the attached resolution. This amount includes all project and bond issuance costs.

**Prior City Council Action**

None

**Deadline for City Council Action**

Action is requested on May 23, 2023.

**Funding Expected:** Revenue  Expenditure  N/A

**Budgeted Item:** Yes  No  N/A

**Amount:** \$76M

**1295 Form Required?** Yes  No

**Legal Review Required:** N/A  Required  Date Completed: 05/16/2023

**Supporting documents attached:**

Resolution

**Recommended Action**

Approve a resolution authorizing the publication of the notice of intention to issue combination tax and limited revenue certificates of obligation in and estimated amount not to exceed \$76,000,000 for facility and roadway improvement projects.