



City of Pflugerville

Legislation Details (With Text)

File #: RES-0614 **Version:** 1 **Name:**

Type: Resolution **Status:** Discuss and consider action

File created: 4/17/2019 **In control:** Pflugerville Community Development Corporation (PCDC)

On agenda: 4/17/2019 **Final action:**

Title: Discuss and consider action by the Board of Directors of the Pflugerville Community Development Corporation to approve a Resolution recognizing May 6 - 11, 2019 as Economic Development Week.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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4/17/2019	1	Pflugerville Community Development Corporation (PCDC)		
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Discuss and consider action by the Board of Directors of the Pflugerville Community Development Corporation to approve a Resolution recognizing May 6 - 11, 2019 as Economic Development Week.

The item has been included on the agenda to allow for discussion and potential action.

Deadline for Action

N/A

Fiscal Impact

After amendments are made, Income (42600 Typhoon Texas Lease) will increase by 675,000 for FY19. Expenses (89300 Typhoon Texas Investment Reserve) will decrease by \$900,000 (no reserve payment for FY19 will need to be made). Net Income will become \$3,033,228.62. Also, If approved, the current Typhoon Texas Reserve holding account of 1.8M, will be returned to PCDC.

Staff Recommendation

Discuss and take action as appropriate.

Drafter

Amy Madison, Executive Director