City of Pflugerville

Legislation Details (With Text)

File #:	RES-0788	**Version:** 1	**Name:**	
Type:	Resolution		**Status:**	Passed
File created:	11/12/2020		**In control:**	City Manager Office
On agenda:	11/24/2020		**Final action:**	11/24/2020

Title: Approving a resolution with the caption reading: Resolution of the City of Pflugerville, Texas, electing to become eligible to participate in tax abatement under Texas Tax Code, Chapter 312 and adopting Tax Abatement Guidelines.

Sponsors:

Indexes:

Code sections:

Attachments: 1. FINALGuidelines and criteria for tax abatements Redline, 2. TAX ABATEMENT RESOLUTION AND FINALGuidelines and criteria for tax abatements Without Markup, 3. Presentation Guidelines and Criteria for Tax Abatements - Council

Date	Ver.	Action By	Action	Result
11/24/2020	1	City Council	Adopted	Pass

Approving a resolution with the caption reading: Resolution of the City of Pflugerville, Texas, electing to become eligible to participate in tax abatement under Texas Tax Code, Chapter 312 and adopting Tax Abatement Guidelines.

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Prior City Council Action

The guidelines were most recently adopted by Resolution No. 1289-11-06-14-0039 on June 14, 2011 which is attached for your reference.

Deadline for City Council Action

Tax abatement guidelines must be approved every five years.

Funding Expected: Revenue __ Expenditure __ N/A <u>X</u>
Budgeted Item: Yes __ No __ N/A <u>X</u>
Amount: _____
1295 Form Required? Yes __ No <u>X</u>
Legal Review Required: N/A __ Required _x_ Date Completed: __11/17/2020_____

Supporting documents attached:

Proposed Resolution with Exhibit A - Tax Abatement Guidelines
Tax Abatement Guidelines - Redlined

Recommended Action

Approve the resolution adopting Tax Abatement Guidelines.