



City of Pflugerville

Legislation Text

File #: ORD-0682, Version: 1

Approving an ordinance on first and final reading with the caption reading: An ordinance of the City of Pflugerville, Texas, adopting the fourth amendment to the FY22 Budget for the City of Pflugerville; and providing an effective date.

Per City Charter, section 9.04 (a), City Council may approve supplemental appropriations where there are revenues available for appropriation in excess of those estimated in the budget.

Funds that exceeded annual adopted budget require an amendment to appropriate funding in the amount of the expenditures in excess. The following funds require an amendment to cover the amount over budget. Each fund has revenues collected to fund the expenditures.

Debt Service Fund: The amount of debt service payments are estimated for the bond issuances that occurred at the end of the fiscal year. The revenue received covers the total bond payments made in FY22. Total budget amendment needed \$236,958.

Hotel Occupancy Fund: We had two new hotels open during FY22 which increased revenue from hotel occupancy taxes. As the revenue increases, the amount of the economic development payment to the Marriott also increases. The total amendment needed \$233,256.

Public, Educational, & Governmental (PEG): The renovations to the Municipal Court area had equipment purchases from PEG that were not included in the budget. The PEG Fund amendment needed \$90,184.

Tax Increment Reinvestment Zone (TIRZ): Some accounting entries for City Administrative Payments, and City Service Payments were recognized in FY22. We also had a developer reimbursement approved by the TIRZ board that was not included in the adopted budget. The TIRZ Fund total amendment needed \$65,639.

Prior City Council Action

Budget Adoption FY22 August 24, 2021

Amendment #1: February 8, 2022

Amendment #2 May 10, 2022

Amendment #3 May 28, 2022

Deadline for City Council Action

January 10, 2022 to close FY22 and provide budget ordinance for audit.

Funding Expected: Revenue ___ Expenditure N/A ___

Budgeted Item: Yes ___ No N/A ___

Amount: ___ by fund listed above _____

1295 Form Required? Yes ___ No

Legal Review Required: N/A ___ Required Date Completed: ___ 12/30/2022 _____

Supporting documents attached:

Budget Amendment Ordinance

Exhibit A

Recommended Action

Approval of an ordinance of the City of Pflugerville, Texas, adopting the fourth amendment to the FY22 Budget for the City of Pflugerville; and providing an effective date