



# City of Pflugerville

## Legislation Text

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**File #:** ORD-0605, **Version:** 1

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Conduct a public hearing regarding the issuance of City of Pflugerville, Limited Tax Bonds, Series 2021 and consideration and action on first and final reading with respect to an ordinance with the caption reading: Ordinance authorizing the issuance of City of Pflugerville, Limited Tax Bonds, Series 2021; Authorizing the levy of an ad valorem tax in support of the bonds; approving an official statement, a purchase agreement and a paying agent/registrar agreement; and authorizing other matters related to the bonds.

November 3, 2020 voters approved three propositions totaling \$191.1M. This bond sale is the first tranche of GO bonded debt for the 2020 Bond Program totaling \$38M.

Amounts to be issued by proposition:

Prop A Transportation: \$21,180,000

Prop B Parks: \$14,040,000

Prop C Recreation & Senior Center: \$2,780,000

Bonds authorized but not issued by proposition:

Prop A: \$80,520,000

Prop B: \$28,260,000

Prop C: \$44,520,000

### **Deadline for City Council Action**

August 24, 2021

**Funding Expected:** Revenue \_\_\_ Expenditure \_\_\_ N/A \_\_\_

**Budgeted Item:** Yes  No \_\_\_ N/A \_\_\_

**Amount:** \$38M

**1295 Form Required?** Yes  No \_\_\_

**Legal Review Required:** N/A \_\_\_ Required  Date Completed: 08/05/2021

### **Supporting documents attached:**

Ordinance, Preliminary Official Statement, Purchasing Agreement, Paying Agent/Registrar Agreement

### **Recommended Action**

Staff recommends approval of ordinance to allow final same day pricing of bonds