



# City of Pflugerville

## Legislation Text

---

**File #:** ORD-0604, **Version:** 2

---

Conduct a public hearing and consider action to approve an ordinance on first and final reading with the caption reading: First supplemental ordinance to the Master Ordinance establishing the City of Pflugerville, Texas Utility System Revenue Financing Program.

Utility System Revenue Bonds to be issued in the principal amount of \$11,630,000 as a direct placement with Texas Water Development Board for the purpose of financing the planning, acquisition, design and construction of improvements to the City's wastewater system, including constructing the Wilbarger Creek Regional Wastewater Treatment Facility and wastewater interceptors.

The City's bond counsel, Richard Donoghue, and Financial Advisor, Dusty Traylor are available for questions.

### **Deadline for City Council Action**

September 14, 2021

**Funding Expected:** Revenue \_\_\_ Expenditure \_\_\_ N/A \_\_\_

**Budgeted Item:** Yes  No \_\_\_ N/A \_\_\_

**Amount:** \_\$11.63M\_\_\_\_\_

**1295 Form Required?** Yes  No \_\_\_

**Legal Review Required:** N/A \_\_\_ Required  Date Completed: \_\_\_09/07/2021\_\_\_\_\_

### **Supporting documents attached:**

1st Supplemental Ordinance

### **Recommended Action**

Staff recommends approval to allow for same day bond pricing for direct placement with TWDB to fund wastewater improvements