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City of Pflugerville

Legislation Text

File #: RES-0806, Version: 1

Conduct a public hearing and consider approving a resolution with the caption reading: Resolution of the City of Pflugerville, Texas, electing to become eligible to participate in tax abatement under Texas Tax Code, Chapter 312 and adopting Tax Abatement Guidelines.

Texas Tax Code Section 312.002 requires that a public hearing be held before adopting Tax Abatement Guidelines. Upon conclusion of the public hearing, council will need to ratify a resolution with the caption reading: Resolution of the City of Pflugerville, Texas, electing to become eligible to participate in tax abatement under Texas Tax Code, Chapter 312 and adopting Tax Abatement Guidelines.

Prior City Council Action

The guidelines were most recently adopted by Resolution No.1814-20-11-24-0788 on November 24, 2020, but without the required public hearing.

Deadline for City Council Action

Tax abatement guidelines must be approved every two years.

Funding Expected: Revenue Expenditure N/A X	
Budgeted Item: Yes No N/A X	
Amount:	
1295 Form Required? Yes No <u>X</u>	
Legal Review Required : N/A Required _x_ Date Completed: _	11/17/2020

Supporting documents attached:

Proposed Resolution with Exhibit A - Tax Abatement Guidelines Tax Abatement Guidelines - Redlined

Recommended Action

Conduct the public hearing and approve the resolution adopting Tax Abatement Guidelines at the conclusion of the public hearing.