



City of Pflugerville

Legislation Text

File #: RES-0935, **Version:** 1

Approving a resolution for an application of participation in Texas Cooperative Liquid Assets Security System program (Texas CLASS)

Recommendation to approve an application for participation in the Texas Cooperative Security System program (Texas CLASS) Included in the agenda exhibit is information pertaining to the application. It is recommended that board approve the application as submitted to provide the city with and additional investment option emphasizing safety and liquidity.

Prior City Council Action

City Council has previously approved TexPool and LoneStar as pool accounts for City funds.

Deadline for City Council Action

N/A

Funding Expected: Revenue ___ Expenditure ___ N/A

Budgeted Item: Yes ___ No ___ N/A

Amount: N/A

1295 Form Required? Yes ___ No

Legal Review Required: N/A ___ Required Date Completed: 11/1/2021

Supporting documents attached:

Resolution, exhibit A Information Statement, Trust Agreement

Recommended Action:

Staff recommends approval of the resolution as submitted.