



# City of Pflugerville

## Legislation Text

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**File #:** RES-0936, **Version:** 1

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Approving a resolution making revisions to the City's Investment Policy.

Finance and Budget Committee approved of the proposed revisions to the City's Investment Policy on October 28, 2021.

In accordance with the Texas Public Funds Investment Act, the City Council must review and approve the Investment Policy to ensure that it remains in compliance with the law. The City has recently entered into a contract with Valley View Consulting to serve as Investment Advisor and one of their duties is to review the Policy and make any recommendations for changes. Valley View accomplished this task and made a number of recommended changes to accommodate the new investment strategies and bring the Policy into full legal compliance.

### **Prior City Council Action**

City Council last approved the Investment Policy in October 2020.

### **Deadline for City Council Action**

November 2021

**Funding Expected:** Revenue \_\_\_ Expenditure \_\_\_ N/A

**Budgeted Item:** Yes \_\_\_ No \_\_\_ N/A

**Amount:** \_\_\_ N/A \_\_\_

**1295 Form Required?** Yes \_\_\_ No

**Legal Review Required:** N/A \_\_\_ Required  Date Completed: \_\_\_\_\_

### **Supporting documents attached:**

Proposed Investment Policy

### **Recommended Action**

Finance and Budget Committee, staff, and the City's Investment Advisor recommend approval of the proposed Investment Policy