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## City of Pflugerville

### **Legislation Text**

File #: RES-0788, Version: 1

Approving a resolution with the caption reading: Resolution of the City of Pflugerville, Texas, electing to become eligible to participate in tax abatement under Texas Tax Code, Chapter 312 and adopting Tax Abatement Guidelines.

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#### **Prior City Council Action**

The guidelines were most recently adopted by Resolution No. 1289-11-06-14-0039 on June 14, 2011 which is attached for your reference.

#### **Deadline for City Council Action**

Tax abatement guidelines must be approved every five years.

| <b>Funding Expected</b> : Revenue Expenditure N/A <u>X</u>    |            |  |
|---|------------|--|
| Budgeted Item: Yes No N/A X                                   |            |  |
| Amount:   |            |  |
| <b>1295 Form Required?</b> Yes No <u>X</u>                    |            |  |
| <b>Legal Review Required</b> : N/A Required x Date Completed: | 11/17/2020 |  |

#### Supporting documents attached:

Proposed Resolution with Exhibit A - Tax Abatement Guidelines Tax Abatement Guidelines - Redlined

#### **Recommended Action**

Approve the resolution adopting Tax Abatement Guidelines.