



City of Pflugerville

Legislation Text

File #: RES-0445, **Version:** 1

Discuss and consider action to approve a resolution authorizing a 203-day extension for the resolution approved on September 27, 2016 and extended on March 21, 2017 directing the City Attorney to prepare an economic development agreement in support of the proposed Costco project (formerly known as Project Hastur) to include certain terms to incentivize and promote the commercial economic development on property located within City of Pflugerville Reinvestment Zone Number One (Falcon Pointe TIRZ) boundaries and authorizing the City Manager to execute the agreement, approved as to form by the City Attorney.

This item has been included on the meeting agenda to allow for the City Council to provide an extension to the original Resolution No. 1519-16-09-27-0355 approved on September 27, 2016, that was extended on March 21, 2017, and expires August 22, 2017. The City Attorney has reviewed and approved the resolution as to form.

Deadline for City Council Action

Action is requested on August 22, 2017 prior to termination on this date.

Fiscal Impact

There is no fiscal impact as a result of approving this extension.

Staff Recommendation

Staff recommends approval of the resolution.

Drafter

Trey Fletcher
Assistant City Manager