



City of Pflugerville

Legislation Text

File #: 2019-7977, **Version:** 1

1.) Executive Session Item: Deliberation regarding economic development negotiations pursuant to Chapter 551.087 of the Texas Government Code regarding an Economic Development Performance Agreement (EDPA) between Pflugerville Community Development Corporation (PCDC) and RNDC Texas, LLC (Project Cedar) for the purpose of infrastructure and primary job grants. 2.) Open Session Item: Discuss and consider action to approve an Economic Development Performance Agreement (EDPA) between PCDC and RNDC Texas, LLC (Project Cedar) for the purpose of infrastructure and primary job grants.

This item has been included on the agenda to allow for discussion and potential action on the item. The City Council is expected to retire to executive session for deliberation regarding economic development negotiations pursuant to Chapter 551.087 of the Texas Government Code. Action, if any, will be taken in open session.

The PCDC Board met on November 2, 2019 and unanimously approved the EDPA to go forward to the City Council for consideration at the November 12, 2019 City Council regular meeting.

Prior City Council Action

None.

Deadline for City Council Action

Consideration is requested for the November 12, 2019 City Council regular meeting.

Fiscal Impact: Impact to PCDC as specified in the agreement.

Legal Review Required: The PCDC Attorney has reviewed the agreement.

Supporting documents attached:

None.

Recommended Action

The PCDC Board and staff recommend approval.