



City of Pflugerville

Legislation Text

File #: 2021-0327, **Version:** 1

Approving a professional expense reimbursement agreement by and between the City of Pflugerville and New Sweden Development and authorizing the City Manager to execute the agreement.

Lennar Homes of Texas Land and Construction, Ltd. is proposing to develop a project to be known as the New Sweden Development, that is an approximately 345 acre site generally located on FM973, just north of New Sweden Church Road. The proposed project will be a primarily residential neighborhood consisting of single family dwelling units and related amenities.

Approving this agreement will enable the City to perform the necessary due diligence to evaluate the developer's requested special purpose district economic development incentives subject to reimbursement of any professional fees incurred in doing so. The initial deposit will be from the developer will be \$25,000.

Prior City Council Action

None

Deadline for City Council Action

Staff requests approval on April 13th, so that the project evaluation may continue on schedule.

Funding Expected: Revenue Expenditure N/A

Budgeted Item: Yes No N/A

Amount: n/a

1295 Form Required? Yes No

Legal Review Required: N/A Required Date Completed: April 7, 2021

Supporting documents attached:

Reimbursement Agreement

Recommended Action

Approve the professional expense reimbursement agreement by and between the City of Pflugerville and New Sweden Development and authorizing the City Manager to execute the agreement.