



City of Pflugerville

Legislation Text

File #: 2020-8597, **Version:** 1

Conduct a public hearing on the proposed property tax rate of \$0.4863.

Based on the certified property values received from the Travis and Williamson Central Appraisal Districts, the Travis County Tax Office has calculated the Voter Approval Rate at \$0.4998/\$100 valuation and the No New Revenue Rate at \$0.4945/\$100 valuation. As required by the Texas Tax Code, this information has been published on August 7, 2020, on the City website www.pflugervilletx.gov/budget and both the Travis (<https://travis.trueprodigy-taxtransparency.com>) and Williamson (<https://williamsonpropertytaxes.org>) Central Appraisal District Truth in Taxation websites. In addition, the Notice of Meeting to Vote on Tax Rate was published in the Austin American Statesman on August 20, 2020, as required by Tax Code §26.061.

On August 11, 2020, the City Council adopted a resolution specifying a maximum property tax rate for FY21 of \$0.4863/\$100 valuation, which equates to an operating revenue increase of 3.5%. The proposed rate of \$0.4863 is a reduction from the FY20 adopted rate of \$0.4976. This is the rate that has been included in the FY21 proposed budget that will be considered later in this meeting for adoption by the City Council.

Attached to this agenda item is the tax levy ordinance that will be considered for adoption at this meeting following the adoption of the budget.

Prior City Council Action

The City Council approved a proposed maximum property tax rate of \$0.4863/\$100 property valuation on August 11, 2020.

The City Council directed adjustments to the budget needed to fund the reduction in tax rate revenue on August 11, 2020.

Deadline for City Council Action

This public hearing has been advertised for this date and must be conducted this evening prior to consideration of the tax rate ordinance.

Fiscal Impact

n/a - public hearing

Supporting documents attached

Tax Levy Ordinance
Notice of Meeting to Vote on Tax Rate
Presentation slides

Recommendation

Conduct the public hearing.

