



City of Pflugerville

Legislation Text

File #: RES-0998, **Version:** 1

Discuss and consider action approving a resolution of the City of Pflugerville increasing the real property valuation exemption for disabled persons.

The current property tax exemption for disabled persons is \$35,000. This resolution increases the exemption to \$50,000

Financial Impact

City projected revenue reduction:

FY24: \$21K

FY25: \$27K

FY26: \$33K

FY27: \$38K

Increasing the exemption from \$35K to \$50K would reduce the city taxes paid on a \$300K home by an additional \$73 per year.

Prior City Council Action

September 22, 1998 City Council passed a resolution creating an exemption for disabled persons at \$35,000

Deadline for City Council Action

Deadline to increase property tax exemption for the 2023 tax year is July 1, 2022

Funding Expected: Revenue Expenditure N/A

Budgeted Item: Yes No N/A

Amount: see table above

1295 Form Required? Yes No

Legal Review Required: N/A Required Date Completed: 06/21/2022

Supporting documents attached:

Disabled Adults Tax Exemption Resolution

Recommended Action:

Approve a resolution of the City of Pflugerville increasing the real property valuation exemption for disabled persons.