



City of Pflugerville

Legislation Details (With Text)

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Type:	Agenda Item	Status:		Approved	
File created:	9/27/2016	In control:		City Manager Office	
On agenda:	9/27/2016	Final action:		9/27/2016	
Title:	Approving a Memorandum of Property Conveyances between the City of Pflugerville, Laser Manufacturing and the Pflugerville Community Development Corporation (PCDC) and approving the acceptance of a special warranty deed from Laser Manufacturing to the City of Pflugerville and approving the PCDC's conveyance of a special warranty deed to Laser Manufacturing and authorizing the City Manager to execute the documents.				

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memorandum of Property Conveyances, 2. Special Warranty Deed (Laser Mfg to City), 3. Special Warranty Deed (PCDC to Laser Mfg), 4. Exhibit A

Date	Ver.	Action By	Action	Result
9/27/2016	1	City Council	Approved	Pass

Approving a Memorandum of Property Conveyances between the City of Pflugerville, Laser Manufacturing and the Pflugerville Community Development Corporation (PCDC) and approving the acceptance of a special warranty deed from Laser Manufacturing to the City of Pflugerville and approving the PCDC's conveyance of a special warranty deed to Laser Manufacturing and authorizing the City Manager to execute the documents.

Laser Manufacturing, the PCDC and the City discovered a number of past survey and other errors related to conveyance deeds for real property transactions involving property originally owned by the PCDC, but subsequently transferred to Laser Manufacturing and the City. The affected property is located in the Pflugerville Industrial Park subdivision generally located at the northeast corner of Weiss Lane and Aventura Avenue. Investigation determined that the title issues were created inadvertently. The parties collaborated and prepared the appropriate deed records for filing with in the Travis County Deed Records to clear all title discrepancies subject to approval of this item. Laser Manufacturing and the PCDC have both approved the transaction documents presented, and there is no money being exchanged, since this is clarifying errors in documentation to prior transactions.

Please find the attached documents for consideration. The documents have been approved as to form by the City Attorney.

Status

The PCDC approved the agreement and conveyance of the special warranty deed to Laser Manufacturing on September 15, 2016.

Deadline for City Council Action

Action is requested on September 27, 2017.

Fiscal Impact

None.

Staff Recommendation

Approve the item.

Drafter

Trey Fletcher

Assistant City Manager