

## Legislation Details (With Text)

<b>File #:</b>	RES-0380	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Resolution	<b>Status:</b>		Agenda Ready	
<b>File created:</b>	1/3/2017	<b>In control:</b>		Pflugerville Community Development Corporation (PCDC)	
<b>On agenda:</b>	1/3/2017	<b>Final action:</b>			
<b>Title:</b>	<p>1.) Executive Session Item: Discussions regarding deliberations on economic development negotiations pursuant to Section 551.087 of the Texas Government Code, regarding the lease of real property pursuant to Section 551.072 of the Texas Local Government Code, and to seek legal advice pursuant to Section 551.071 of the Texas Government Code concerning the Amended and Restated Water and Adventure Park Agreement with Typhoon Waterpark of Pflugerville, LLC involving the Hawaiian Falls Waterpark's transition into a Texas Typhoon Waterpark.</p> <p>2.) Open Session Item: Discuss and consider action to approve a joint resolution of the City and Pflugerville Community Development Corporation to amend Section 5.2 of the Amended and Restated Water and Adventure Park Ground Lease and Operating Agreement regarding sales price and revising Exhibit C.</p>				

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Joint Resolution of the City of Pflugerville and the PCDC Approving Amended and Restated Lease and Reserve Fund Agreement

Date	Ver.	Action By	Action	Result
1/3/2017	1	Pflugerville Community Development Corporation (PCDC)		
1/3/2017	1	Pflugerville Community Development Corporation (PCDC)		

1.) Executive Session Item: Discussions regarding deliberations on economic development negotiations pursuant to Section 551.087 of the Texas Government Code, regarding the lease of real property pursuant to Section 551.072 of the Texas Local Government Code, and to seek legal advice pursuant to Section 551.071 of the Texas Government Code concerning the Amended and Restated Water and Adventure Park Agreement with Typhoon Waterpark of Pflugerville, LLC involving the Hawaiian Falls Waterpark's transition into a Texas Typhoon Waterpark.

2.) Open Session Item: Discuss and consider action to approve a joint resolution of the City and Pflugerville Community Development Corporation to amend Section 5.2 of the Amended and Restated Water and Adventure Park Ground Lease and Operating Agreement regarding sales price and revising Exhibit C.

This item has been included on the special meeting agenda to allow for discussion and potential action on the item. The City Council and PCDC Board are expected to retire to executive session for discussion regarding economic development negotiations pursuant to Chapter 551.087 of the Texas Government Code, discussion of real property pursuant to Section 551.072 of the Texas Local Government Code; and legal counsel pursuant to Chapter 551.071 of the Texas Government Code. Action, if any, will be taken in open session.

### Deadline for City Council Action

N/A

**Fiscal Impact**

To be determined.

**Staff Recommendation**

Discuss and take action as appropriate.

**Drafter**

Amy Madison, Executive Director