

## Legislation Details (With Text)

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**File #:** 2017-5831    **Version:** 1    **Name:**

**Type:** Agenda Item    **Status:** Approved

**File created:** 4/28/2017    **In control:** Pflugerville Community Development Corporation (PCDC)

**On agenda:** 5/9/2017    **Final action:** 5/9/2017

**Title:** Approving budget amendments for the Pflugerville Community Development Corporation fiscal year 2017, 2nd quarter.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. Budget Amendments Narrative, 2. FY17 Budget Adjustments Detail, 3. FY17 Budget Adjustments Summary

Date	Ver.	Action By	Action	Result
5/9/2017	1	City Council	Approved	Pass

Approving budget amendments for the Pflugerville Community Development Corporation fiscal year 2017, 2<sup>nd</sup> quarter.

Approve 2<sup>nd</sup> Quarter budget amendments in order to facilitate adjustments in income and expenses for the PCDC fiscal year 2017 budget.

### Status

On April 20, 2017 the PCDC Board unanimously approved fiscal year 2017, 2<sup>nd</sup> quarter budget amendments during their regularly scheduled April 20, 2017 meeting.

### Prior City Council Action

PCDC brings budget amendments to City Council on a quarterly basis for approval.

### Fiscal Impact

After all amendments are made, expenses increase \$352,404 and other incomes increase \$926,363. All amendments create an increase in net income of \$573,959. Projected FY17 net income after amendments is \$2,476,361.

### Staff Recommendation

Staff recommends approval.

### Drafter

Amy Madison  
Executive Director  
Pflugerville Community Development Corporation