



City of Pflugerville

Legislation Details (With Text)

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Title: Approving an Interlocal Agreement between Pflugerville Community Development Corporation and the City of Pflugerville, Texas pertaining to infrastructure improvements.

Sponsors:

Indexes:

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Attachments: 1. Resolution, 2. Interlocal Agreement

Date	Ver.	Action By	Action	Result
11/14/2017	1	City Council	Approved	Pass

Approving an Interlocal Agreement between Pflugerville Community Development Corporation and the City of Pflugerville, Texas pertaining to infrastructure improvements.

This Interlocal Agreement (ILA) furthers collaborative economic development efforts of the City of Pflugerville and the Pflugerville Community Development Corporation (PCDC) to sustain activities in the vicinity of the One Thirty Business Park at the southwest corner of SH 130 and Pecan Street, and to attract a location for Costco Wholesale Corporation to the community at the southeast corner of SH 130 and Kelly Lane. The effect of the ILA is the PCDC agrees to pay the city annually an amount equal to one-half (1/2) of the 1/2 cent sales and use tax revenues PCDC receives (total of 1/4 cent) for transactions arising from and within the Costco Property up to the maximum reimbursement of \$1,500,000.

These payments shall be used solely for the reimbursement of roadway and utility improvements made by the City to the areas adjacent to the PCDC One Thirty Business Park.

Status

On October 25, 2017 the PCDC approved a resolution authorizing the Interlocal Agreement with the City with the following motion: "Move to adopt Resolution 2017-012 and to direct our Executive Director to endorse the associated interlocal agreement, only upon the City's delivery to the PCDC of an appropriate 380 agreement, which shall then be incorporated into the said interlocal agreement."

Prior City Council Action

None.

Deadline for City Council Action

Staff requests consideration on November 14, 2017 to align all of the related requested approvals in support of infrastructure and improvements.

Projected Future City Council Action

No additional action is anticipated.

Fiscal Impact

Over the 15-year term of the agreement, PCDC will make payments to the City up to \$1,500,000.

Staff Recommendation

Staff recommends approval.

Drafter

Trey Fletcher
Assistant City Manager