



City of Pflugerville

Legislation Details (With Text)

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File created: 5/8/2018 **In control:** City Manager Office
On agenda: 6/26/2018 **Final action:** 6/26/2018
Title: Authorizing the Interim City Manager to execute a professional services agreement with Post Oak Municipal Advisors, LLC.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Post Oak Muni Adv prof serv agreement May 2018

Date	Ver.	Action By	Action	Result
6/26/2018	2	City Council	Approved as amended	Pass
5/8/2018	1	City Council	No action	

Authorizing the Interim City Manager to execute a professional services agreement with Post Oak Municipal Advisors, LLC.

The City began working with Terrell Palmer in 2013 for financial advisory and consultation services. In March 2018, Mr. Palmer left Hilltop Securities and opened the firm Post Oak Municipal Advisors. Mr. Palmer has over 30 years of public finance experience and has worked with various municipalities covering all areas of municipal finance. As Mr. Palmer and his staff are familiar with the city and its financial structure, we believe Post Oak Municipal Advisors will be a valuable partner to the City. Mr. Palmer will attend this meeting.

The City Attorney has reviewed the attached agreement for financial advisory services.

This item was considered by the City Council on May 8, 2018 and no action was taken.

Deadline for City Council Action

Action is requested on June 26, 2018.

Fiscal Impact

There is no current fiscal impact as municipal financial advisor fees are associated with the issuance of bonds and would be included with the proceeds of the bonds.

Staff Recommendation

Authorize a professional services agreement with Post Oak Municipal Advisors, LLC, and authorizing the Interim City Manager to execute said agreements.

Drafter

Lauri Gillam
Assistant City Manager

