

## Legislation Details (With Text)

<b>File #:</b>	RES-0590	<b>Version:</b>	1	<b>Name:</b>	
<b>Type:</b>	Resolution	<b>Status:</b>		Discuss and consider action	
<b>File created:</b>	1/17/2019	<b>In control:</b>		Pflugerville Community Development Corporation (PCDC)	
<b>On agenda:</b>	1/17/2019	<b>Final action:</b>			
<b>Title:</b>	Discuss and consider action by the Board of Directors of the Pflugerville Community Development Corporation to approve a Resolution to support the City of Pflugerville's Legislative Agenda. Presented by, Monte Akers, General Counsel.				

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
1/17/2019	1	Pflugerville Community Development Corporation (PCDC)		

Discuss and consider action by the Board of Directors of the Pflugerville Community Development Corporation to approve a Resolution to support the City of Pflugerville's Legislative Agenda. Presented by, Monte Akers, General Counsel.

The item has been included on the agenda to allow for discussion and potential action.

### Deadline for Action

N/A

### Fiscal Impact

After amendments are made, Income (42600 Typhoon Texas Lease) will increase by 675,000 for FY19. Expenses (89300 Typhoon Texas Investment Reserve) will decrease by \$900,000 (no reserve payment for FY19 will need to be made). Net Income will become \$3,033,228.62. Also, If approved, the current Typhoon Texas Reserve holding account of 1.8M, will be returned to PCDC.

### Staff Recommendation

Discuss and take action as appropriate.

### Drafter

Amy Madison, Executive Director