



City of Pflugerville

Legislation Details (With Text)

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| File #: | RES-0611 | Version: | 1 | Name: | |
| Type: | Resolution | Status: | | Consent Agenda | |
| File created: | 3/7/2019 | In control: | | City Council | |
| On agenda: | 3/26/2019 | Final action: | | 3/26/2019 | |
| Title: | Approving a resolution accepting the fiscal year 2018 audit. | | | | |
| Sponsors: | | | | | |
| Indexes: | | | | | |
| Code sections: | | | | | |
| Attachments: | 1. Audit resolution 2018, 2. Final City of Pflugerville GAS Report, 3. City of Pflugerville Final Required Communication with Governance, 4. FY18 Comprehensive Annual Financial Report - Final Draft | | | | |

| Date | Ver. | Action By | Action | Result |
|-----------|------|--------------|----------|--------|
| 3/26/2019 | 1 | City Council | Approved | Pass |

Approving a resolution accepting the fiscal year 2018 audit.

The City of Pflugerville charter requires that an independent audit be conducted at the end of each fiscal year. On July 11, 2018, the City Council selected Pattillo, Brown, and Hill, LLP to perform the audit for fiscal year 2018.

Mr. Todd Pruitt, CPA, a partner of the firm Pattillo, Brown, and Hill met with the Finance and Budget Committee on February 28, 2019 to present and review the results of the audit. The unmodified audit opinion states that the City's financial statements "present fairly, in all material respects, the respective financial position...of the City of Pflugerville, Texas as of September 30, 2018." An unmodified opinion is the highest form of opinion the auditor can issue and indicates a clean audit, free from material misstatement.

In a separate letter to the City Council and Finance and Budget Committee, the auditor stated there were no disagreements with management on accounting issues and no difficulties in performing the audit. The auditor's report on internal control and compliance noted no material weaknesses. The auditor further reported that there were no significant issues noted and no audit adjustments recorded. Mr. Pruitt expressed appreciation in working with the City staff and recognized the staff efforts that resulted in a clean audit.

The Finance and Budget Committee unanimously recommended acceptance of the City's fiscal year 2018 audit report as presented at its February 28, 2019, meeting.

Deadline for City Council Action

The audit must be accepted at the March 26, 2019 City Council meeting in order to comply with Securities and Exchange Commission (SEC) reporting requirements. This approval also allows staff to apply for the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting award for the comprehensive annual financial report (CAFR) in a timely manner. The City of Pflugerville has received the GFOA certificate of achievement for the

CAFR the last fourteen consecutive years.

Funding Expected: Revenue ☐ Expenditure ☐ N/A ☒

Budgeted Item: Yes ☐ No ☐ N/A ☒

Amount: n/a

1295 Form Required? Yes ☐ No ☒

Legal Review Required: N/A ☒ Required ☐ Date Completed: n/a

Supporting documents attached:

Resolution

Independent Auditors' Report on Internal Control

Required Communication with Governance

Comprehensive Annual Financial Report (CAFR) - final draft

Recommended Action

Approve the resolution accepting the fiscal year 2018 audit.