

City of Pflugerville

Legislation Details (With Text)

File #: RES-0617 Version: 1 Name:

Type: Resolution Status: Consent Agenda

 File created:
 4/25/2019
 In control:
 Finance

 On agenda:
 5/14/2019
 Final action:
 5/14/2019

Title: Approve a resolution approving a Travis Central Appraisal District real estate acquisition.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution, 2. Information from TCAD

Date	Ver.	Action By	Action	Result
5/14/2019	1	City Council	Approved	Pass

Approve a resolution approving a Travis Central Appraisal District real estate acquisition.

The Travis Central Appraisal District (TCAD) has exceeded the workspace at its current facility and conducted an analysis of six properties in order to identify additional space. The property at 850 E. Anderson Lane was selected as the one that best meets the demands of additional office space to serve the taxing entities and taxpayers of Travis County.

The Texas Property Tax Code, Section 6.051, requires transactions involving real property of an appraisal district to be approved by the governing bodies of three-fourths of the taxing units. TCAD is not requesting any funding for this transaction, only the approval required by state law, and TCAD has sufficient funding to complete this purchase. A letter from TCAD, specifications on the property selected and a resolution adopted by the TCAD Board are all included in the attached Information from TCAD file.

Deadline for City Council Action

TCAD has requested action as quickly as possible, but no later than May 28, 2019.

Funding Expected: Revenue ___ Expenditure ___ N/A _X_

Budgeted Item: Yes __ No __ N/A _X_

Amount: <u>\$0.00</u>

1295 Form Required? Yes No X

Legal Review Required: N/A X Required Date Completed: n/a

Supporting documents attached:

Resolution

Information from Travis Central Appraisal District

Recommended Action

Approve the resolution approving a Travis Central Appraisal District real estate acquisition.