

## Legislation Details (With Text)

**File #:** RES-0629      **Version:** 1      **Name:**  
**Type:** Resolution      **Status:** Discuss and consider action  
**File created:** 7/11/2019      **In control:** Pflugerville Community Development Corporation (PCDC)  
**On agenda:** 7/11/2019      **Final action:**  
**Title:** Discuss and consider action by the Board of Directors of the Pflugerville Community Development Corporation regarding a Resolution to approve the PCDC FY20 Fund Reserve and Budget Policy and FY20 Investment Policy.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
7/11/2019	1	Pflugerville Community Development Corporation (PCDC)		

Discuss and consider action by the Board of Directors of the Pflugerville Community Development Corporation regarding a Resolution to approve the PCDC FY20 Fund Reserve and Budget Policy and FY20 Investment Policy.

The item has been included on the agenda to allow for discussion and potential action.

### Deadline for Action

N/A

### Fiscal Impact

After amendments are made, Income (42600 Typhoon Texas Lease) will increase by 675,000 for FY19. Expenses (89300 Typhoon Texas Investment Reserve) will decrease by \$900,000 (no reserve payment for FY19 will need to be made). Net Income will become \$3,033,228.62. Also, If approved, the current Typhoon Texas Reserve holding account of 1.8M, will be returned to PCDC.

### Staff Recommendation

Discuss and take action as appropriate.

### Drafter

Amy Madison, Executive Director