



City of Pflugerville

Legislation Details (With Text)

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File created: 11/12/2019 **In control:** PCDC
On agenda: 11/12/2019 **Final action:** 11/12/2019
Title: Approving the Pflugerville Community Development Corporation (PCDC) FY20 Fund Reserve and Budget Policy and Public Funds Investment Policy.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Nov 12. 2019 PCDC Financial Policies Resolution Item Request

Date	Ver.	Action By	Action	Result
11/12/2019	1	City Council	Approved	Pass

Approving the Pflugerville Community Development Corporation (PCDC) FY20 Fund Reserve and Budget Policy and Public Funds Investment Policy.

The PCDC Board met on October 23, 2019 and unanimously approved the updated Fund Reserve and Budget Policy and the Public Funds Investment Policy for the Pflugerville Community Development Corporation. The policy was initially reviewed by the City Finance Department on September 24, 2019 with recommendations for the PCDC to consider. PCDC attorney and staff reviewed the recommendations and forwarded a final draft to the PCDC Board for consideration at their regular meeting on October 23, 2019. The PCDC Board reviewed and unanimously approved all changes for Resolution 2019-009.

Prior City Council Action

The City Council has approved all previous financial policy resolutions as part of the PCDC Annual Budget approval process.

Deadline for City Council Action

Consideration is requested for the November 12, 2019 Regular Council Meeting.

Funding Expected: Revenue ☐ Expenditure ☐ N/A ☒

Budgeted Item: Yes ☐ No ☐ N/A ☒

Amount: _____

1295 Form Required? Yes ☐ No ☒

Legal Review Required: The PCDC Attorney has reviewed.

Supporting documents attached:

PCDC Resolution No. 2019-009 approving the PCDC FY20 Fund Reserve and Budget Policy and Public Funds Investment Policy.

Recommended Action

The PCDC Board and staff recommend approval of the PCDC FY20 Fund Reserve and Budget Policy and Public Funds Investment Policy.