

Legislation Details (With Text)

File #:	2020-8522	Version:	1	Name:	
Type:	Agenda Item	Status:		Approved	
File created:	7/14/2020	In control:		Pflugerville Community Development Corporation (PCDC)	
On agenda:	7/14/2020	Final action:		7/14/2020	
Title:	Approving an Economic Development Performance Agreement (EDPA) between Pflugerville Community Development Corporation (PCDC) and Amazon.com Services LLC (Project Charm), a logistics and distribution company, not to exceed \$3.8M, for off-site road infrastructure improvements, and for the purpose of creating capital investment and primary jobs.				

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
7/14/2020	1	City Council	Approved	Pass

Approving an Economic Development Performance Agreement (EDPA) between Pflugerville Community Development Corporation (PCDC) and [Amazon.com](https://www.amazon.com) Services LLC (Project Charm), a logistics and distribution company, not to exceed \$3.8M, for off-site road infrastructure improvements, and for the purpose of creating capital investment and primary jobs.

PCDC staff and Board previously reviewed the EDPA, and a final version that has been executed by Project Charm. This agreement will be under consideration during the Special Called Meeting of the PCDC on July 14, 2020 at 6pm. PCDC staff updated City Council on Project Charm during two previous Executive Sessions, and will provide further update during City Council Workshop Executive Session at 5 pm July 14, 2020.

Prior City Council Action

Related to the development of this project, following actions of the Planning and Zoning Commission conducted a public hearing (December 2, 2019) and unanimously recommended approval of the Planned Unit Development (PUD) zoning district, the City Council held a public hearing on January 14, 2020. The City Council then approved the ordinance on first reading with a vote of 6-0 on the same evening.

The City Council approved the second final reading of the ordinance on January 28, 2020.

Deadline for City Council Action

July 14, 2020

Funding Expected: Revenue ___ Expenditure ___ N/A _x_

Budgeted Item: Yes ___ No ___ N/A _x_

Amount: There is no impact to the City's budget as a result of approving this Agreement. PCDC will budget the obligations of the Economic Development Performance Agreement (EDPA) over two (2)

fiscal years - FY21 and FY22, and capped at \$2MM in any given year. There is no fiscal impact to the PCDC's FY 20 budget.

1295 Form Required? Yes ___ No ☒

Legal Review Required: N/A ☒ Required ___ Date Completed: _____

Supporting documents attached:

None

Recommended Action

PCDC Staff recommends approval by the PCDC Board during their Special Called Meeting at 6pm July 14, 2020. The PCDC Board will act on this item and provide a final recommendation to City Council for their Regular Meeting at 7pm July 14, 2020.