



City of Pflugerville

Legislation Details (With Text)

File #: RES-0747 **Version:** 1 **Name:** resolution ratifying the property tax increase
Type: Resolution **Status:** Discuss and consider action
File created: 8/13/2020 **In control:** Finance
On agenda: 8/25/2020 **Final action:** 8/25/2020
Title: Discuss and consider action to approve a Resolution Ratifying the Property Tax Increase Reflected in the City's Fiscal Year 2021 Operating Budget.

Sponsors:

Indexes:

Code sections:

Attachments: 1. FY 21 Resolution to ratify property tax increase 4863

Date	Ver.	Action By	Action	Result
8/25/2020	1	City Council	Approved	Pass

Discuss and consider action to approve a Resolution Ratifying the Property Tax Increase Reflected in the City's Fiscal Year 2021 Operating Budget.

Pursuant to Section 102.007(c) of the Texas Local Government Code, a municipality is required to take a separate vote to ratify the property tax when the adoption of the budget will raise more property tax revenue than in the previous year.

At the Council proposed rate of \$0.4863, the FY21 budget will raise more property tax revenue than last year's budget by \$1,429,631 (4.6%) and of that amount \$1,328,742 is tax revenue to be raised from annexations and new property added to the tax roll this year.

Prior City Council Action

The City Council approved a proposed maximum property tax rate of \$0.4863/\$100 property valuation on August 11, 2020.

A public hearing and adoption of the tax levy ordinance were held earlier in this meeting.

Deadline for City Council Action:

This additional action is required to complete the property tax rate approval.

Fiscal Impact

Funding Expected: Revenue ___ Expenditure ___ N/A X

Budgeted Item: Yes ___ No ___ N/A X

Amount: \$ N/A

1295 Form Required? Yes ___ No X

Legal Review Required: N/A ___ Required X Date Completed: 08/14/2020

Supporting documents attached

Resolution

Recommended Action

Ratify the tax rate by approval of this item.