



# City of Pflugerville

## Legislation Details (With Text)

**File #:** RES-0772    **Version:** 2    **Name:**  
**Type:** Resolution    **Status:** Consent Agenda  
**File created:** 10/13/2020    **In control:** Finance  
**On agenda:** 10/27/2020    **Final action:** 10/27/2020  
**Title:** Approving a resolution reviewing and readopting the Investment Policy of the City of Pflugerville.  
**Sponsors:**  
**Indexes:**  
**Code sections:**  
**Attachments:** 1. Resolution Investment Policy 10-2020, 2. Proposed Investment Policy 10\_2020, 3. Proposed Investment Policy 10\_2020\_redlined, 4. 2020 Investment Policy Review Slides

Date	Ver.	Action By	Action	Result
10/27/2020	2	City Council	Approved	Pass

Approving a resolution reviewing and readopting the Investment Policy of the City of Pflugerville.

Texas Government Code, Chapter 2256, also known as the Public Funds Investment Act (PFIA), provides the basis for the investment of public funds. Under this guidance, the City has adopted an investment policy, which must be reviewed annually under state law. The City's policy was last readopted by Council on September 10, 2019. The policy has been amended to add the Deputy City Manager and the Assistant Finance Director as Investment Officers and to increase scope and controls. The Investment Policy was reviewed and approved by the Finance and Budget Committee at the October 22, 2020 meeting.

### Prior City Council Action

None

### Deadline for City Council Action

None

**Funding Expected:** Revenue \_\_\_ Expenditure \_\_\_ N/A X

**Budgeted Item:** Yes \_\_\_ No \_\_\_ N/A X

**Amount:** N/A

**1295 Form Required?** Yes \_\_\_ No X

**Legal Review Required:** N/A \_\_\_ Required X Date Completed: 10/13/2020

### Supporting documents attached:

Resolution

Investment Policy

Investment Policy - Redlined

### Recommended Action

Approve the resolution readopting the City's Investment Policy

