City of Pflugerville

Legislation Details (With Text)

File #:	ORD-0604	**Version:**	2	**Name:**	
Type:	Ordinance			**Status:**	Second Reading
File created:	8/24/2021			**In control:**	Finance
On agenda:	9/14/2021			**Final action:**	
Title:	Conduct a public hearing and consider action to approve an ordinance on first and final reading with the caption reading: First supplemental ordinance to the Master Ordinance establishing the City of Pflugerville, Texas Utility System Revenue Financing Program.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. 1st Supp Ordinance 9_7_21				

Date	Ver.	Action By	Action	Result
9/14/2021	2	City Council	Approved on First Reading	Pass
8/24/2021	1	City Council		

Conduct a public hearing and consider action to approve an ordinance on first and final reading with the caption reading: First supplemental ordinance to the Master Ordinance establishing the City of Pflugerville, Texas Utility System Revenue Financing Program.

Utility System Revenue Bonds to be issued in the principal amount of $11,630,000 as a direct placement with Texas Water Development Board for the purpose of financing the planning, acquisition, design and construction of improvements to the City's wastewater system, including constructing the Wilbarger Creek Regional Wastewater Treatment Facility and wastewater interceptors.

The City's bond counsel, Richard Donoghue, and Financial Advisor, Dusty Traylor are available for questions.

Deadline for City Council Action
September 14, 2021

Funding Expected: Revenue __ Expenditure __ N/A __
Budgeted Item: Yes x__ No __ N/A __
Amount: _$11.63M_____
1295 Form Required? Yes _x_ No __
Legal Review Required: N/A __ Required _x_ Date Completed: ___09/07/2021_____

Supporting documents attached:
1st Supplemental Ordinance

Recommended Action
Staff recommends approval to allow for same day bond pricing for direct placement with TWDB to

fund wastewater improvements

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