



City of Pflugerville

Legislation Details (With Text)

File #: RES-1018 **Version:** 1 **Name:**
Type: Resolution **Status:** Discuss and consider action
File created: 8/11/2022 **In control:** Finance
On agenda: 9/13/2022 **Final action:** 9/13/2022
Title: Discuss and consider action to approve a Resolution Ratifying the Property Tax Increase Reflected in the City's Fiscal Year 2023 Operating Budget.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution Ratify Tax Rate

Date	Ver.	Action By	Action	Result
9/13/2022	1	City Council	Approved	Pass

Discuss and consider action to approve a Resolution Ratifying the Property Tax Increase Reflected in the City's Fiscal Year 2023 Operating Budget.

Pursuant to Section 102.007(c) of the Texas Local Government Code, a municipality is required to take a separate vote to ratify the property tax when the adoption of the budget will raise more property tax revenue than in the previous year.

At the Council proposed rate of \$0.4813, the FY23 budget will raise more property tax revenue than last year's budget by \$9,156,832 (26.2%) and of that amount \$1,503,528 is tax revenue to be raised from new property added to the tax roll this year.

Prior City Council Action

The City Council approved a proposed maximum property tax rate of \$0.4813/\$100 property valuation on August 9, 2022.

A public hearing and adoption of the tax levy ordinance were held earlier in this meeting

Deadline for City Council Action

This additional action is required to complete the property tax rate approval.

Funding Expected: Revenue ___ Expenditure ___ N/A ☒

Budgeted Item: Yes ___ No ___ N/A ☒

Amount: N/A

1295 Form Required? Yes ___ No ☒

Legal Review Required: N/A ___ Required ☒ Date Completed: 9/2/2022

Supporting documents attached:

Resolution Ratify Tax Rate

Recommended Action

Staff recommends approval of a Resolution Ratifying the Property Tax Increase Reflected in the City's Fiscal Year 2023 Operating Budget.