

Legislation Text

#### File #: RES-0403, Version: 1

Discuss and consider action to approve a Resolution providing a 120-day extension to the Resolution approved on September 27, 2016 directing the City Attorney to prepare an economic development agreement for Project Hastur to include certain terms to incentivize and promote the commercial economic development on property located within City of Pflugerville Reinvestment Zone Number One (Falcon Pointe TIRZ) boundaries and authorizing the City Manager to execute the agreement, subject to the approval of the agreement as to form by the City Attorney.

This item has been included on the special meeting agenda to allow for the City Council to provide an extension to the original Resolution No. 1519-16-09-27-0355 approved on September 27, 2016.

# **Deadline for City Council Action**

Action is requested on March 21 prior to the termination date of March 26, 2017.

## **Fiscal Impact**

There is no fiscal impact as a result of approving this extension.

### Staff Recommendation

Staff recommends approval of the resolution.

#### Drafter

Trey Fletcher Assistant City Manager