

Legislation Text

File #: 2017-5698, **Version:** 1

1.) Executive Session Item: Discussions regarding deliberations on economic development negotiations pursuant to Chapter 551.087 of the Texas Government Code and consultation with legal counsel pursuant to Chapter 551.071 of the Texas Government Code for legal advice concerning economic development negotiations related to a performance agreement with Project Edesia and the Pflugerville Community Development Corporation (PCDC). 2.) Open Session Item: Discuss and consider action to approve a performance agreement with Project Edesia and the Pflugerville Community Development Corporation (PCDC).

This item has been included on the agenda to allow the City Council to discuss and consider approving a performance agreement with Project Edesia for relocation of its regional headquarters and workforce from Austin ETJ to the City of Pflugerville. The City Council is expected to retire to executive session for discussion regarding economic development negotiations pursuant to Chapter 551.087 of the Texas Government Code and legal counsel pursuant to Chapter 551.071 of the Texas Government Code. Action, if any, will be taken in open session.

Status

The PCDC board met on February 16, 2017 and unanimously approved the performance agreement for Project Edesia.

Deadline for Action

None

Projected Future Action

None

Fiscal Impact

PCDC Budget Impact: \$30,000 per fiscal year, with a maximum of up to \$150,000 for a period of five years.

Staff Recommendation

PCDC Board and staff recommend approval.

Drafter

Amy Madison
Executive Director