



City of Pflugerville

Legislation Text

File #: 2017-5944, **Version:** 2

1.) Executive Session Item: Discussions regarding deliberations on economic development negotiations pursuant to Chapter 551.087 of the Texas Government Code and consultation with legal counsel pursuant to Chapter 551.071 of the Texas Government Code for legal advice concerning economic development negotiations regarding a Pflugerville Community Development Corporation (PCDC) economic development performance agreement with Project Base. 2.) Open Session Item: Discuss and consider action to approve a Pflugerville Community Development Corporation (PCDC) economic development performance agreement with Project Base.

The City Council is expected to retire to executive session for discussions regarding deliberations on economic development negotiations pursuant to Chapter 551.087 of the Texas Government Code and consultation with legal counsel pursuant to Chapter 551.071 of the Texas Government Code for legal advice concerning economic development. Action, if any, will be taken in open session.

Discuss and action on an economic development performance agreement in the form of a relocation grant with Project Base. Proposed terms are as follows: shall spend, or cause to be spent, at least \$13,000,000 during the term of the agreement on the construction of the facility and related improvements to the facility and the land; and, shall hire or relocate a minimum of 107 full-time equivalent employees (an employee who performs a regular work schedule of at least thirty-five (35) hours per week in a primary job, referred to as "FTE") to work at its Central Texas Operations as their primary work location no later than December 31, 2018. The average salary of FTEs shall be at least \$43,000 per year, not including any offered health care benefits. Project Base shall offer all FTEs health care benefits.

Status

Unanimously approved by the PCDC Board on June 15, 2017.

Deadline for Action

N/A

Fiscal Impact

In the summary.

Staff Recommendation

PCDC recommends approval.

Drafter

Amy Madison
Executive Director