2

City of Pflugerville

Legislation Text

File #: RES-0502, Version: 1

Approving a RESOLUTION OF THE CITY OF PFLUGERVILLE, TEXAS, ELECTING TO BECOME ELIGIBLE TO PARTICIPATE IN TAX ABATEMENT UNDER TEXAS TAX CODE, CHAPTER 312 AND ADOPTING TAX ABATEMENT GUIDELINES.

The city's tax abatement guidelines have expired and need to be readopted. These tax abatement guidelines were adopted in 2006 and readopted in June of 2011. No changes to the guidelines are being recommended at this time. Please find the attached resolution with tax abatement guidelines exhibit for your consideration.

Prior City Council Action

The guidelines were most recently adopted by Resolution No. 1289-11-06-14-0039 on June 14, 2011 which is attached for your reference.

Projected Future City Council Action

Tax abatement guidelines must be approved every five years.

Fiscal Impact

There is no fiscal impact associated with the approval of this item.

Staff Recommendation

Staff recommends approval.

Drafter

Trey Fletcher Interim City Manager